

Clerk's Stamp

COURT FILE NO. 25-2965622

COURT COURT OF KING'S BENCH OF ALBERTA  
(IN BANKRUPTCY & INSOLVENCY)

JUDICIAL CENTRE CALGARY

APPLICANT IN THE MATTER OF THE *BANKRUPTCY AND INSOLVENCY ACT*,  
RSC 1985, C B-3, AS AMENDED

AND IN THE MATTER OF THE NOTICE OF INTENTION TO  
MAKE A PROPOSAL OF MANTLE MATERIALS GROUP, LTD.

DOCUMENT **ORDER (Stay Extension)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

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File No.: A171561

**DATE ON WHICH ORDER WAS PRONOUNCED:** December 18, 2023

**LOCATION WHERE ORDER WAS PRONOUNCED:** Calgary, Alberta

**JUSTICE WHO MADE THIS ORDER:** The Honourable ACJ D.B. Nixon

**UPON THE APPLICATION** of Mantle Materials Group, Ltd. (“**Mantle**”); **AND UPON** reading the Affidavits of Byron Levkulich, sworn November 27, 2023 and December 18, 2023; **AND UPON** being advised that on July 14, 2023, that Mantle filed a notice of intention to make a proposal (the “**NOI**”) under section 50.4 of the *Bankruptcy and Insolvency Act*, RSC, c B-3, as amended (the “**BIA**”); **AND UPON** reading the Fourth Report of FTI Consulting Canada Inc. dated December 11, 2023 in its capacity as proposal trustee of Mantle (in such capacity, the “**Proposal Trustee**”); **AND UPON** hearing submissions by counsel for Mantle, counsel for the

Proposal Trustee, counsel for Travelers Capital Corp., counsel for Alberta Environment and Protected Areas, counsel for Jerry Shankowski and 945411 Alberta Ltd., counsel for Pathward, National Association and counsel for Fiera Private Debt Fund VI LP, by its general partner Fiera Private Debt Fund GP Inc., and Fiera Private Debt Fund V LP, by its general partner Fiera Private Debt Fund GP Inc., and any other counsel or other interested parties present;

**IT IS HEREBY ORDERED THAT:**

1. The time for service of the notice of application for this order (the “**Order**”) is hereby abridged and deemed good and sufficient and this application is properly returnable today, and no other than those persons served is entitled to service of the notice of application.
2. The time within which Mantle is required to file a proposal to its creditors with the Official Receiver, under section 50.4 of the *BIA* is hereby extended to January 10, 2023 at 5:00pm (MST).
3. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.
4. This Order may be signed and approved as to form and content electronically and in counterpart.

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J.C.K.B.A.

Approved as to form and content this \_\_\_\_ day  
of December, 2023

Approved as to form and content this \_\_\_\_ day  
of December, 2023

PER: \_\_\_\_\_  
Ryan Zahara  
*MLT Aikins LLP, Counsel for  
Travelers Capital Corp.*

PER: \_\_\_\_\_  
Nicholas Williams  
*Dentons Canada LLP, Counsel for  
Pathward, National Association*

Approved as to form and content this \_\_\_\_ day  
of December, 2023

Approved as to form and content this \_\_\_\_ day  
of December, 2023

PER: \_\_\_\_\_  
Patrick Corney  
*Miller Thomson LLP,  
Counsel for Fiera Private Debt Fund  
VI LP, by its General Partner  
Integrated Private Debt Fund GP Inc.  
and Fiera Private Debt Fund V LP by  
its General Partner Integrated Private  
Debt Fund GP Inc., acting in its  
capacity as collateral agent for and on  
behalf of and for the benefit of Fund  
VI*

PER: \_\_\_\_\_  
Doug Nishimura  
*Field Law, Counsel for Alberta  
Environment and Protected Areas*

Approved as to form and content this 20<sup>th</sup> day  
of December, 2023

Approved as to form and content this \_\_\_\_ day  
of December, 2023

PER:  \_\_\_\_\_  
Pantelis Kyriakakis  
*McCarthy Tétrault LLP, Counsel for  
the FTI Consulting Canada Inc. in its  
capacity as Proposal Trustee of  
Mantle*

PER: \_\_\_\_\_  
Darren Bieganeck, KC  
*Duncan Craig LLP, Counsel for Jerry  
Shankowski and 945411 Alberta Ltd.*